

MINISTRY OF AGRICULTURE AND
ENVIRONMENT
NAVETCO NATIONAL VETERINARY
JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 186 /NVC

TP HCM, April 18, 2025

Re : *Explanation of profit difference in financial,
Statements for Q1/2025 compared to Q1/2024*

**TO: - STATE SECURITIES COMMISSION;
- HANOI STOCK EXCHANGE**

Implementing the Circular No. 96/2020/TT-BTC date November 16, 2020 of the Ministry of Finance on guiding the disclosure of information on the stock market. Navetco national veterinary joint stock company explanation of profit difference in financial statements for Q1/2025 compared to Q1/2024:

STT	Items	Quarter IV 2024	Quarter IV 2025	Balance (2025-2024)
1	Net revenue	45.606.117.365	56.083.128.243	10.477.010.878
2	Accounting profit after tax	1.804.037.559	428.634.397	(1.375.403.162)

Reason:

- Net revenue in the first quarter of 2025 increased compared to the same period because during the period, the company promoted sales activities such as promotions and dealer support programs.

- Profit after tax in the first quarter of 2025 decreased due to increased financial costs, management costs, and sales costs compared to the same period.


Navetco national veterinary joint stock company would like to explain to the State Securities Commission, Hanoi Stock Exchange and shareholders of the company.

Sincelery thanks ./.

Recipients::

- As above
- Archive: Office, Finance

GENERAL DIRECTOR *NR*



NGUYỄN THỊ KIM LAN

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