

MINISTRY OF AGRICULTURE AND  
ENVIRONMENT  
NAVETCO NATIONAL VETERINARY  
JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom – Happiness

No.: 25/NVC

Ho Chi Minh City, date 19 /01/2026

Re : Explanation of profit difference in  
financial, Statements for Quarter 4/2025  
compared to Quarter 4/2024

To: - Ha Noi Stock Exchange.  
- State Securities Commission

Implementing the Circular No. 96/2020/TT-BTC date November 16, 2020 of the Ministry of Finance on guiding the disclosure of information on the stock market. Navetco national veterinary joint stock company explanation of profit difference in financial statements for Quarter 4/2025 compared to Quarter 4/2024:

STT	Items	Quarter IV 2024	Quarter IV 2025	Balance (2025-2024)
1	Net revenue	124.179.066.401	102.709.227.807	(21.469.838.594)
2	Accounting profit after tax	(48.169.664.782)	4.776.221.060	52.945.885.842

Reason:

- Net profit after tax in Q4 2025 increased compared to the same period last year due to a decrease in selling expenses and other expenses. Specifically:

+ The company proactively cuts costs and implements flexible sales policies and procedures in various forms to suit the actual market situation.

+ Other expenses decreased due to the recording of compensation and support costs related to the vaccine incident in Lam Dong in Q4/2024.

Navetco national veterinary joint stock company would like to explain to the State Securities Commission, Hanoi Stock Exchange and shareholders of the company.

Sincelery thanks ./.

**Recipients:**

- As above;
- Archives

**DIRECTOR GENERAL**  
  
  
**NGUYEN THI KIM LAN**