MINISTRY OF AGRICULTURE AND ENVIRONMENT
NAVETCO NATIONAL VETERINARY JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 470 /NVC

TP HCM, August 14, 2026

Re : Explanation of revenue fluctuations, after-tax profit of corporate income tax betweenthe first 6 months of 2026 compared to the first 6 months of 2025

TO: - STATE SECURITIES COMMISSION;
- HANOI STOCK EXCHANGE

Implementing the Circular No. 96/2020/TT-BTC date November 16, 2020 of the Ministry of Finance on guiding the disclosure of information on the stock market. Navetco national veterinary joint stock company explanation the fluctuations in the results of production and business activities between the reviewed financial statements for the first 6 months of 2026 and the first 6 months of 2025 as follows:

1. The after-tax profit in the reporting period has a difference before and after the audit of 5% or more, specifically as follows:

STT	Items	Before the audit	After the audit	Balance
1	Net revenue	9.569.781.957	6.753.460.461	(2.816.321.916)
2	Accounting profit after tax	9.569.781.957	6.753.460.461	(2.816.321.916)

The company's after-tax profit for the first six months of 2026, after auditing, decreased by VND 2,816,321,916 compared to the pre-audit figures, mainly due to the following reasons:

- Cost of goods sold increased due to adjustments in accounting for gifts and promotional items.

- Management expenses increased due to the adjustment of the timing of recognizing office rent and other expenses to reflect business results more accurately within the correct accounting period.

2. After-tax profit from corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period last year:

STT	Items	Year 2025	Year 2026	Balance (2026-2025)
1	Net revenue	146.550.000.997	142.566.729.036	(3.983.271.961)
2	Accounting profit after tax	9.348.371.320	6.753.460.041	(2.594.911.279)

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Thời gian ký: 14/08/2026 14:29:45

Reason:

- Net profit after tax decreased compared to the same period last year due to a decrease in net revenue and other revenue. Specifically:

+ Net revenue decreased compared to the same period last year due to the recording of a reduction in trade discounts as per sales policy.

+ Other revenue decreased compared to the same period last year because the company liquidated fixed assets that were no longer in use during the same period.

+ The company proactively cuts costs and implements flexible sales policies and procedures in various forms to suit the actual market situation.

Navetco national veterinary joint stock company would like to explain to the State Securities Commission, Hanoi Stock Exchange and shareholders of the company.

Sincelery thanks ./.

GENERAL DIRECTOR

M.S.D.N: 0300600417-C.T.C.P
CÔNG TY CỔ PHẦN THUỐC THÚ Y TRUNG ƯƠNG NAVETCO
THÀNH PHỐ HỒ CHÍ MINH

NGUYỄN THỊ KIM LAN

Recipients::
- As above
- Archive: Office, Finance